john burr williams wikipedia - john burr williams november 27 1900 september 15 1989 was an american economist recognized as an important figure in the field of fundamental analysis and for his analysis of stock prices as reflecting their intrinsic value he is best known for his 1938 text the theory of investment value based on his ph d thesis in which he articulated the theory of discounted cash flow dcf, theory of investment value by john burr williams goodreads - an investment is worth the discounted value of the dividends it delivers until the end of time 2 the discount rate is not based on equity risk premium but either a desired return or the risk free alternative depending on t i think this is pretty much the only book one needs on how to value an investment, the theory of investment value contrary opinion library - the theory of investment value contrary opinion library john burr williams on amazon com free shipping on qualifying offers this book was first printed in 1938 having been written as a ph d thesis at harvard in 1937 our good friend, the theory of investment value four enduring takeaways on - 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